



Signature Report

September 25, 2001

Motion 11299

Proposed No. 2001-0460.2

Sponsors Irons

1 A MOTION declaring the intention of the King County
2 council to create road improvement district 130 to
3 improve 290th Avenue Southeast, to confirm the final
4 assessment roll for road improvement district 130 and to
5 set the date for a public hearing.

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8 WHEREAS, a petition has been filed with the King County council requesting
9 formation of the road improvement district for the improvement of 290th Avenue
10 Southeast. The petition requests that the payment for the improvement be made by
11 special assessment payable in five annual installments, and

12 WHEREAS, the clerk of the King County council referred the above said petition
13 to the manager of the road services division, department of transportation, for checking
14 and recommendation and to determine the sufficiency of the petition, and

15 WHEREAS, the manager of the road services division, department of
16 transportation, has certified that said petition has been signed by owners representing

17 one-hundred percent of the linear front footage upon the proposed improvement, and
18 95.56 percent of the area within the boundary of the proposed improvement district, and

19 WHEREAS, property within the proposed improvement is sufficiently developed
20 to establish the proposed road improvement district, and

21 WHEREAS, the total costs and expenses of the project can be predicted with
22 reasonable accuracy, and

23 WHEREAS, the manager of the road services division has determined the total to
24 be assessed against all parcels therein to be \$54,158, and

25 WHEREAS, the manager of the road services division has prepared and filed said
26 assessment roll;

27 NOW, THEREFORE, BE IT MOVED by the Council of King County:

28 A. It is the intention of the council to establish pursuant to the aforesaid petition
29 and pursuant to chapter 36.88 RCW, a road improvement district in King County to be
30 known and designated as "King County road improvement district 130" (hereinafter
31 "RID 130"). It is intended that RID 130 shall include all the territory within the
32 boundaries described as follows:

33 Lot 1 through lot 3 of King County Short Plat 886012, recording 8807071027, together
34 with lot 1 through lot 3 of King County Short Plat 584064, recording 8608040416,
35 together with lot 1 through lot 3 of King County Short Plat 584065, recording
36 8608040421, together with Tract P (aka lot 23) plat of Blakely Woods as recorded in
37 volume 178 pages 49 through 53, all records of King County, Washington.

38 B. It is the intention of the county council to create RID 130 for the purposes of
39 improving 290th Avenue Southeast, from Southeast 8th Street, north to the end of the

40 road approximately 2,500 feet. It is intended that the improvements shall consist of
41 clearing, grubbing, grading, drainage, surfacing with asphalt concrete, and any such other
42 work as may be incidental thereto, in accordance with the request on the petition. Said
43 improvements are hereafter sometimes referred to collectively as the "project." "Costs
44 and expenses" of the project are those costs and expenses described in RCW 36.88.300.
45 The costs and expenses of accomplishing the project are estimated to be \$108,316. Fifty
46 percent of the estimated cost for the improvement of 290th Avenue Southeast will be
47 borne by and assessed against property within the proposed RID 130. King County shall
48 contribute the remaining balance of the costs to construct 290th Avenue Southeast.
49 It is further the intention of the council that the property owners' share of the actual costs
50 and expenses shall be assessed \$5,415.80 per parcel within the boundary of RID 130.
51 Actual assessments do not exceed a figure equal to the increased true and fair value the
52 improvement adds to the property.

53 The actual amount of final assessment against each parcel of property within RID
54 130 shall include the actual total of such costs and expenses incurred in completing the
55 project and shall become a lien against each parcel of land within RID 130, upon
56 confirmation of the assessment roll by the council. The assessments may be paid in full
57 within thirty days following confirmation of the final assessment roll, or at the option of
58 the owner thereof, in five annual installments, together with interest on the diminishing
59 principal at a rate which is one-half of one percent higher than the net effective interest
60 rate on the loan obtained to pay the cost of the improvements in RID 130.

61 Interest on the assessment amount due shall be calculated on an annual basis
62 based on the interest bearing warrant rate established by the county's service bank,

63 currently ninety percent of the bank's prime borrowing rate, at the time of confirmation
64 of the final assessment roll. Interest will be added annually to the assessed amount due at
65 the end of each calendar year, beginning from the end of the thirty-day prepay period (the
66 estimated net effective interest rate plus one-half of one percent is seven percent).

67 C. All persons who wish to object to or to otherwise be heard on the creation of
68 proposed road improvement district 130 described herein, on the accomplishment of the
69 project described herein, or on the assessment of their property for the costs and expenses
70 of accomplishing the project in the manner described herein, and pursuant to RCW
71 36.88.090 for the purpose of considering the RID 130 assessment roll which is on file
72 with the clerk of the council, are hereby notified to appear and present their objections or
73 testimony at an open public meeting of the King County council to be held in Room 1001
74 of the King County Courthouse, Seattle, Washington, at 1:30 p.m. on the 22 day of
75 October, 2001. At such time and place, the council intends to hear such objections and
76 testimony and to act on the intentions set forth herein.

77 D. At the hearing, the council will sit as a board of equalization for the purpose
78 of considering said assessment roll and will consider such written objections as made
79 thereto, or any part thereof. The council may correct, revise, raise, lower, change, or
80 modify said roll or any part thereof, or may set aside said roll and make the assessments
81 de novo so that they are just and equitable, and then will proceed to confirm the same by
82 ordinance.

83 E. The clerk of the council is hereby authorized and directed to give notice of
84 said public hearing by publication and by mailing at the times and in the manner
85 described in RCW 36.88.050 and 36.88.090.

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86 F. The manager of the road services division, department of transportation, is
87 hereby directed to submit to the council at, or prior to, the date fixed for said hearing, a
88 diagram or print showing thereon the lots, tracts, and parcels of land and other property
89 which will be specially benefited by proposed RID 130, and the amount of the cost and
90 expense of said improvement to be borne by each lot, tract, or parcel of land or other
91 property, and also designating thereon all property which is being purchased under
92 contract from the county.
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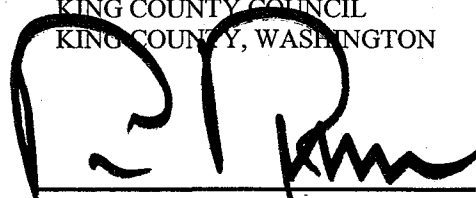
Motion 11299 was introduced on 9/10/01 and passed by the Metropolitan King County Council on 9/24/01, by the following vote:

Yes: 12 - Mr. von Reichbauer, Ms. Miller, Ms. Fimia, Mr. Phillips, Mr. Pelz,
Mr. McKenna, Ms. Sullivan, Mr. Pullen, Mr. Gossett, Ms. Hague, Mr.
Thomas and Mr. Irons

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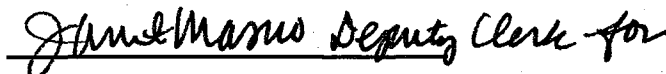
Excused: 1 - Mr. Nickels

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON



Pete von Reichbauer, Chair

ATTEST:



Anne Noris, Clerk of the Council

Attachments None